

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

**NAME OF GOVERNMENT
ADDRESS**

HILLCREST WATER AND SANITATION DISTRICT
7995 E Prentice Ave., Suite 103E, Greenwood Village, CO 80111

For the Year Ended
12/31/2021
or fiscal year ended:

**CONTACT PERSON
PHONE
EMAIL
FAX**

Sue Blair
303-381-4960
sblair@crs.colorado.com
303-381-4961

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY**

Nancy Weiss
Finance and Accounting Manager
Community Resource Services of Colorado
7995 E Prentice Ave., Suite 103E, Greenwood Village, CO 80111
303-381-4960
8/10/22
Accountant

PREPARER (SIGNATURE REQUIRED)

Nancy Weiss

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Proprietary Fund	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 22,167	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 646,347	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 17,785	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets (specify...)			
	All Other Assets (specify...)			Prepaid expenses	\$ 5,298	\$ -	
1-6		\$ -	\$ -				
1-7		\$ -	\$ -	Total Current Assets	\$ 691,597	\$ -	
1-8		\$ -	\$ -	Capital Assets, net (from Part 4-4)	\$ 613,189	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,304,786	\$ -	
Deferred Outflows of Resources				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,304,786	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 7,139	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 76	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 7,215	\$ -	
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 278,925	\$ -	
1-23		\$ -	\$ -	Other Liabilities: Unearned Revenue	\$ 26,230	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 312,370	\$ -	
Deferred Inflows of Resources				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension Related	\$ -	\$ -	
1-29	Other (specify...)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 334,264	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted (specify...)	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ 63,080	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 595,072	\$ -	
1-37	(add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ -	\$ -	(add lines 1-31 through 1-36) TOTAL NET POSITION	\$ 992,416	\$ -	
1-38	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,304,786	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Declaratory Funds		Please use this space to provide explanation of any items on this page.
		Fund*	Fund*		Proprietary Fund	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property (include rates listed in Question 10-6)	\$ -	\$ -	Property (include rates listed in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	Other Tax Revenue (specify...)	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (MUTF)	\$ -	\$ -	Highway Users Tax Funds (MUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 226,728	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 330	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...)	\$ -	\$ -	All Other (specify...)	\$ -	\$ -	
2-23		\$ -	\$ -	Outfall Cost Sharing Reimbursements	\$ 14,169	\$ -	
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 241,227	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 241,227	\$ -	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-50; C.P.S. 10-1-1 contact the OSA Local Government Division at (603) 859-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/ fiduciary Funds		Please use this space to provide explanation of any items on this page.
		Fund*	Fund*		Proprietary Fund	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 916	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 1,900	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 145	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 5,588	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 49,974	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 15,053	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other (specify...)	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify...)	\$ -	\$ -	
3-13		\$ -	\$ -	Treatment Fees	\$ 83,040	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 92,460	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 7,000	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify...)	\$ -	\$ -	All Other (specify...)	\$ -	\$ -	
3-21		\$ -	\$ -	Engineering and consulting	\$ 10,700	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 266,776	\$ -	GRAND TOTAL \$ 266,776
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other (specify...)(enter negative for expense)	\$ -	\$ -	
3-25	Other Expenditures (Revenues)	\$ -	\$ -	Depreciation	\$ 19,203	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-16)	\$ 92,460	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27 plus line 3-28 less line 3-26 less line 3-25 plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ 73,257	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 47,708	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 944,708	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 992,416	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 371,385	\$ -	\$ 92,460	\$ 278,925
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 371,385	\$ -	\$ 92,460	\$ 278,925

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)? YES NO

If yes: How much? \$ -

Date the debt was authorized: _____

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 22,167

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ 22,167

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust \$ 646,347

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 646,347

TOTAL CASH AND INVESTMENTS \$ 668,514

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,086,925	\$ -	\$ -	\$ 1,086,925
Construction in Progress (CP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (454,533)	\$ (19,203)	\$ -	\$ (473,736)
TOTAL	\$ 632,392	\$ (19,203)	\$ -	\$ 613,189

¹ Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
 - 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments: The board will be considering a resolution to amend the 2021 budget at the next scheduled board meeting following a public hearing.
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-106 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Enterprise Fund	\$ 224,698
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments: Service contract with Metropolitan Denver Sewage Disposal for transportation, treatment and disposal of sanitary sewer. Service contract with Denver Board of Water Commissioners for Water service to homeowners in the District. Agreement with Devonshire Heights Water and Sanitation District, Cherry Hills North Metropolitan District, Cherry Hills Village and Mansfield Heights Water and Sanitation District to provide transportation, treatment, disposal of sanitary sewer and to share in the operation, maintenance, construction and replacement of an outfall sanitary sewer main line.
If yes: Date of formation:	<input type="text"/>		
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name	<input type="text"/>		
PRIOR name	<input type="text"/>		
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides:	<input type="text"/>		
10-5 Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:	<input type="text"/>		
10-6 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY						
Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	668,514	Unrestricted Fund Balan	\$	-	-
Current Liabilities	\$	7,215	Total Fund Balance	\$	-	-
Deferred Inflow	\$	-	PY Fund Balance	\$	-	-
			Total Revenue	\$	-	-
			Total Expenditures	\$	-	-
			Interfund In	\$	-	-
Governmental			Interfund Out	\$	-	-
Total Cash & Investments	\$		Proprietary		-	-
Transfers In	\$		Current Assets	\$	691,597	922,418
Transfers Out	\$		Deferred Outflow	\$	-	944,708
Property Tax	\$		Current Liabilities	\$	7,215	278,925
Debt Service Principal	\$		Deferred Inflow	\$	-	-
Total Expenditures	\$		Cash & Investments	\$	668,514	-
Total Developer Advances	\$		Principal Expense	\$	92,480	-
Total Developer Repayments	\$					1/0/1000

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign.

Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	Steve Dymond	I, Steve Dymond, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/23/2022</u> My term Expires: <u>May 2022</u> DocuSigned by: <u>[Signature]</u>
2	Kenneth Guckenberger	I, Kenneth Guckenberger, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/23/2022</u> My term Expires: <u>May 2022</u> DocuSigned by: <u>[Signature]</u>
3	Neil Pepper	I, Neil Pepper, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/23/2022</u> My term Expires: <u>May 2022</u> DocuSigned by: <u>[Signature]</u>
4	John Haywood	I, John Haywood, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/23/2022</u> My term Expires: <u>May 2022</u> DocuSigned by: <u>[Signature]</u>
5	David Wilkins	I, David Wilkins, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2022</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

**EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE
HILLCREST WATER AND SANITATION DISTRICT, ACTING BY AND THROUGH ITS HILLCREST SEWER ENTERPRISE**

Loan Number: #W13F311

On or before the first of each date, commencing on May 1, 2014 the
Governmental Agency shall pay the amount set forth below:

ORIGINAL	
LOAN DATE:	6/2/2013
LOAN AMOUNT:	\$639,900
INTEREST RATE:	2.000%
TERM (YEARS):	20

3rd Amendment: Additional Principal Prepayment	
2nd Amendment: Additional Principal+Interest Prepayment	
1st Amendment: Loan Principal Reduction	
(REVISED) LOAN AMOUNT: \$533,036.83	

INTEREST DATE: 4/1/2014

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION	ADDITIONAL PRINCIPAL	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
5/1/2014	\$3,248.09			\$2,181.59	\$639,900.00	\$1,066.50
11/1/2014	\$19,827.68	(1) \$106,863.17		\$13,450.50	\$637,718.41	\$6,377.18
4/3/2015					\$517,404.74	
5/1/2015	\$16,433.55			\$10,357.10	\$507,047.64	\$6,076.45
11/1/2015	\$16,799.12			\$11,728.64	\$485,319.00	\$5,070.48
5/1/2016	\$16,799.12			\$11,845.93	\$483,473.07	\$4,953.19
11/1/2016	\$16,799.12			\$11,964.39	\$471,508.68	\$4,834.73
5/1/2017	\$16,799.12			\$12,084.03	\$459,424.65	\$4,715.09
11/1/2017	\$16,799.12			\$12,204.87	\$447,219.78	\$4,594.25
5/1/2018	\$16,799.12			\$12,326.92	\$434,892.86	\$4,472.20
11/1/2018	\$16,799.12			\$12,450.19	\$422,442.67	\$4,348.93
5/1/2019	\$16,799.12			\$12,574.69	\$409,867.98	\$4,224.43
11/1/2019	\$16,799.12			\$12,700.44	\$397,167.54	\$4,098.68
5/1/2020	\$16,799.12			\$12,827.44	\$384,340.10	\$3,971.68
11/1/2020	\$16,799.12			\$12,955.72	\$371,384.38	\$3,843.40
5/1/2021	\$16,799.12		(2) \$34,502.36	\$13,085.28	\$358,299.10	\$3,713.84
5/26/2021	\$35,000.00	(3) \$35,000.00			\$323,796.74	\$497.64
5/1/2022	\$13,129.94			\$9,872.29	\$278,924.45	\$2,786.25
11/1/2022	\$13,129.94			\$10,340.70	\$268,583.75	\$2,789.24
5/1/2023	\$13,129.94			\$10,444.10	\$258,139.65	\$2,685.84
11/1/2023	\$13,129.94			\$10,548.54	\$247,591.11	\$2,581.40
5/1/2024	\$13,129.94			\$10,654.03	\$236,937.08	\$2,475.91
11/1/2024	\$13,129.94			\$10,760.57	\$226,176.51	\$2,369.37
5/1/2025	\$13,129.94			\$10,868.17	\$215,308.34	\$2,261.77
11/1/2025	\$13,129.94			\$10,976.86	\$204,331.48	\$2,153.08
5/1/2026	\$13,129.94			\$11,086.63	\$193,244.85	\$2,043.31
11/1/2026	\$13,129.94			\$11,197.49	\$182,047.36	\$1,932.45
5/1/2027	\$13,129.94			\$11,309.47	\$170,737.89	\$1,820.47
11/1/2027	\$13,129.94			\$11,422.56	\$159,315.33	\$1,707.38
5/1/2028	\$13,129.94			\$11,536.79	\$147,778.54	\$1,593.15
11/1/2028	\$13,129.94			\$11,652.15	\$136,126.39	\$1,477.79
5/1/2029	\$13,129.94			\$11,768.68	\$124,357.71	\$1,361.26
11/1/2029	\$13,129.94			\$11,886.36	\$112,471.35	\$1,243.58
5/1/2030	\$13,129.94			\$12,005.23	\$100,466.12	\$1,124.71
11/1/2030	\$13,129.94			\$12,125.28	\$88,340.84	\$1,004.66
5/1/2031	\$13,129.94			\$12,246.53	\$76,094.31	\$883.41
11/1/2031	\$13,129.94			\$12,369.00	\$63,725.31	\$760.94
5/1/2032	\$13,129.94			\$12,492.69	\$51,232.62	\$637.25
11/1/2032	\$13,129.94			\$12,617.61	\$38,615.01	\$512.33
5/1/2033	\$13,129.94			\$12,743.79	\$25,871.22	\$386.15
11/1/2033	\$13,129.99			\$12,871.23	\$12,999.99	\$258.71
				\$0.00		\$130.00
Total	\$638,877.91	\$106,863.17	\$69,502.36	\$463,534.47		\$105,841.08

(1) Remaining project funds totaling \$106,863.17 applied as principal reduction.
(2) A prepayment of \$35,000 was received and applied against the loan interest and principal on May 26, 2021.
(3) A prepayment of \$35,000 was received and applied against the loan principal on November 1, 2021.

Certificate Of Completion

Envelope Id: 6ZBA5A0EE29446498B575D52178A2206
Subject: Hillcrest Water & Sanitation District
Source Envelope:
Document Pages: 9
Certificate Pages: 5
AutoNav: Enabled
EnvelopeId Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Signatures: 4
Initials: 0

Envelope Originator:
Rhonda Bilek
rbilek@crsofcolorado.com
IP Address: 96.88.70.121

Record Tracking

Status: Original
3/23/2022 9:35:21 AM
Holder: Rhonda Bilek
rbilek@crsofcolorado.com
Location: DocuSign

Signer Events

John Haywood
john.d.haywood@gmail.com
Security Level: Email, Account Authentication
(None)

Signature



Sent: 3/23/2022 9:59:16 AM
Viewed: 3/23/2022 8:47:50 PM
Signed: 3/23/2022 8:48:49 PM

Timestamp

Signature Adoption: Drawn on Device
Using IP Address: 73.14.148.12

Electronic Record and Signature Disclosure:

Accepted: 3/23/2022 8:47:50 PM
ID: 60392a16-9092-4e50-883d-f6bf9f3a0440

Kenneth Guckenberger
kenneth.guckenberger@kutakrock.com
Security Level: Email, Account Authentication
(None)



Sent: 3/23/2022 9:59:17 AM
Viewed: 3/23/2022 10:22:08 AM
Signed: 3/23/2022 10:22:25 AM

Signature Adoption: Drawn on Device
Using IP Address: 38.142.161.202

Electronic Record and Signature Disclosure:

Accepted: 12/30/2021 8:58:02 AM
ID: 33b36b6f-5d8d-4caa-bc5b-5b5a07b2478b

Neil Pepper
N_pepper@msn.com
Security Level: Email, Account Authentication
(None)



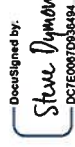
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Signed: 3/23/2022 10:31:57 AM

Signature Adoption: Pre-selected Style
Using IP Address: 75.71.148.58

Electronic Record and Signature Disclosure:

Accepted: 3/23/2022 10:30:05 AM
ID: df3443a2-45a3-4a55-b09b-55cd0b2ecd92

Steve Dymond
sdymondpc@earthlink.net
Security Level: Email, Account Authentication
(None)



Sent: 3/23/2022 9:59:17 AM
Viewed: 3/23/2022 11:36:04 AM
Signed: 3/23/2022 11:37:20 AM

Signature Adoption: Pre-selected Style
Using IP Address: 71.218.73.170

Electronic Record and Signature Disclosure:

Accepted: 3/23/2022 11:36:04 AM
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In Person Signer Events

Signature

Timestamp

Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

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Resent: 3/29/2022 12:33:48 PM

David Wilkins
david@wilkinsusa.com
Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

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Sent: 3/23/2022 9:59:17 AM

Nancy Weiss
nweiss@crsofcolorado.com
Security Level: Email, Account Authentication
(None)

Electronic Record and Signature Disclosure:
Accepted: 5/12/2021 8:11:54 AM
ID: e1585ddc-1cf2-4bc0-8356-306260c346d7

Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/23/2022 9:59:17 AM
Certified Delivered	Security Checked	3/23/2022 11:36:04 AM
Signing Complete	Security Checked	3/23/2022 11:37:20 AM
Completed	Security Checked	3/29/2022 12:33:49 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		